

**FINANCE COMMITTEE
BOARD OF TRUSTEES
NORTHERN MICHIGAN UNIVERSITY**

Agenda for meeting of December 10, 2015
2:30 - 3:30 p.m.

Marquette/Nicolet/Cadillac Rooms, University Center

Closed Agenda

1. Investment Performance

Mr. David Wetzel, Senior Vice President, Fund Evaluation Group

Mr. Gavin Leach, Vice President for Finance and Administration

Review of investment management performance: (Observations and Recommendations, Endowment – September, Cash Operating – September, Short Term – September, Capital Markets Overview, MLP Overview Qtr3 2015)

Open Agenda

2. Audits

- Internal Audits – Ms. Jill Compton, Internal Auditor
 - Audit Open Issues Report
 - Audit Plan
- External Audits – Ms. Sandy Haavisto
 - 2014-15 Financial Statements
 - Letter to Board of Trustees (Internal Control, Governance)
 - CPB Draft Audit of WNMU-TV and WNMU-FM Financial Statements

3. Budgets – Mr. Gavin Leach, Vice President for Finance and Administration

- Revised Budget Update
- Key Indicators

4. Facilities – Mr. Gavin Leach, Vice President for Finance and Administration

- Facilities Five-Year Master Plan
- Major Projects Facilities Update
- Temporary Liquor Licenses

5. Other

- Wright Street Property Sale
- Bookstore Update