

FINANCE COMMITTEE  
BOARD OF TRUSTEES  
NORTHERN MICHIGAN UNIVERSITY  
Report of meeting held January 15, 2016

The meeting of the Finance Committee of the Board of Trustees was convened at 11:03 a.m., Friday January 15, 2016, in Room 602 Cohodas Hall by Mr. Scott Holman, Chair. Also present at the meeting were:

Dr. H. Sook Wilkinson – Board of Trustees Member and Committee Member (via phone)  
Mr. Robert E. Mahaney – Board of Trustees Member and Committee Member  
Ms. Tami M. Seavoy – Board of Trustees Member and Committee Member  
Mr. R. Gavin Leach – Vice President for Finance and Administration and Treasurer of the Board of Trustees  
Ms. Sherri Towers – Assistant Vice President, Budget and Finance  
Ms. Sandra Haavisto – Controller  
Mr. Jamie Beauchamp – Assistant Controller  
Ms. Kathy Richards – Associate Vice President, Engineering, Planning and Facilities  
Mr. Jim Thams – Director, Facilities and Campus Planning

**OPEN AGENDA**

Gavin Leach presented the EdR Pre-Closing Housing Agreement between Northern Michigan University and Education Realty Trust, Inc., and provided an overview of the development plan process. A proposed budget and site map were also shared, and questions were addressed with the Committee.

The goal is to finalize the development plan and present it to the Board of Trustees for approval at the April 28, 2016 meeting.

The Committee provided feedback and discussed next steps moving forward.

The meeting was adjourned at 11:50 a.m.

Respectfully submitted,

Scott Holman, Chair