

**FINANCE COMMITTEE  
BOARD OF TRUSTEES  
NORTHERN MICHIGAN UNIVERSITY  
Report of meeting held December 8, 2016  
1:30-2:30 p.m.**

**University Center: Marquette/Nicolet/Cadillac Rooms**

**Committee Members Present:**

Mr. Scott L. Holman, Chair  
Mr. Robert E. Mahaney  
Ms. Tami M. Seavoy

**Others Present:**

Dr. H. Sook Wilkinson, ex officio  
Mr. Richard M. Popp, Board of Trustees Member  
Ms. L. Garnet Lewis, Board of Trustees Member  
Mr. Steve Mitchell, Board of Trustees Member  
Dr. Fritz J Erickson, President and ex officio  
Mr. R. Gavin Leach, Vice President for Finance and Administration and Treasurer of the Board of Trustees  
Ms. Jill M. Compton, Internal Auditor  
Ms. Sandy Haavisto, Controller  
Mr. William Sheltrow, Anderson, Tackman & Company, PLC

The meeting of the Finance Committee of the Board of Trustees was convened at 1:37 p.m. Although members of the Board of Trustees were present at the meeting, only the committee members participated in the meeting.

**Open Agenda**

Ms. Compton reviewed the Audit Report and Proposed Audit Plan for fiscal year 2016 – 2017. The Committee approved the reports as written.

Ms. Haavisto and Mr. Sheltrow presented the 2015 – 2016 CPB Draft Audit WNMU-TV and WNMU-FM Financial Statements. The Committee approved the report as written.

Mr. Leach provided an update on budgets and key indicators. The reports were for information only and no action was required.

Mr. Leach presented the final copy of the Facilities Five-Year Master Plan. The report was for information only and no action was required.

Mr. Leach updated the Committee on major facilities projects. The report was for information and no action was required.

Mr. Leach provided the Committee with a report on the one-day liquor license application for special events being held on campus on April 25, May 24 and May 25, 2017. The Committee recommends that the Board approve the adoption of the resolution for the one-day special event liquor licenses. A copy of the resolution is on file with the Secretary of the Board of Trustees.

Mr. Leach provided the Committee with an update on the Education Access Network. The update was for information and no action was required.

The meeting was adjourned at 2:15 p.m.