

**FINANCE COMMITTEE  
BOARD OF TRUSTEES  
NORTHERN MICHIGAN UNIVERSITY  
Minutes of meeting held December 14, 2018  
8:30 – 9:30 a.m.  
602 Cohodas Hall, Board Room**

**Committee Members Present:**

Mr. James K. Haveman, Chair  
Ms. Lisa Fittante  
Mr. Scott L. Holman

**Others Present:**

Mr. Robert E. Mahaney, Chairman, Board of Trustees  
Ms. Alexis M. Hart, Board of Trustees Member  
Mr. Steve Mitchell, Board of Trustees Member  
Mr. Richard M. Popp, Board of Trustees Member  
Ms. Tami M. Seavoy, Board of Trustees Member  
Dr. Fritz J Erickson, President and ex officio  
Mr. R. Gavin Leach, Vice President for Finance and Administration and Treasurer of the Board of Trustees  
Ms. Jill M. Compton, Internal Auditor  
Mr. Jamie Beauchamp, Controller  
Ms. Kathy A. Richards, Associate Vice President, Engineering and Planning/Facilities  
Mr. James S. Thams, Director, Facilities and Campus Planning  
Mr. William Sheltrow, Anderson, Tackman & Company, PLC  
Mr. David W. Maki, Chief Technology Officer  
Mr. Christopher L. Lewis, Director, Learning Management Systems and Technical Services

The meeting of the Finance Committee of the Board of Trustees convened at 8:36 a.m. Although members of the Board of Trustees were present at the meeting, only the committee members participated in the meeting.

**Open Agenda**

Ms. Compton reviewed the Audit Report and Proposed Audit Plan for fiscal year 2018 – 2019. The Committee approved the report and plan as written.

Mr. Beauchamp and Mr. Sheltrow presented the 2017 – 2018 CPB Audit WNMU-TV and WNMU-FM Financial Statements. The Committee approved the report as written.

Mr. Leach provided an update on budgets and key indicators. The update was for information only and no action was required.

Mr. Leach presented the final copy of the Facilities Five-Year Master Plan. This was for information only and no action was required.

Mr. Leach, Ms. Richards and Mr. Thams provided the Committee with a presentation on major facilities projects. The presentation was for information only and no action was required.

Mr. Leach provided the Committee with a report on the one-day liquor license application for special events being held on campus on May 8, June 2 and June 12, 2018. The Committee recommends that the Board approve the adoption of the resolutions for the one-day special event liquor licenses. A copy of the resolutions are on file with the Secretary of the Board of Trustees.

Mr. Leach, Mr. Maki and Mr. Lewis provided the Committee with an update on the Education Access Network. The update was for information and no action was required.

Mr. Leach provided the annual disclosure of 80/20 Health Insurance. The Committee recommends that the Board approve the University to continue to be an 80/20 employer.

The meeting adjourned at 9:19 a.m.

Respectfully submitted,

James K. Haveman, Chair