

FINANCE COMMITTEE  
BOARD OF TRUSTEES  
NORTHERN MICHIGAN UNIVERSITY  
Report: September 20, 2018

The meeting of the Finance Committee of the Board of Trustees of Northern Michigan University convened at 1:30 p.m., Thursday, September 20, 2018, in Room 602 Cohodas Hall, by Mr. James K. Haveman, Chair. Also present at the meeting were members of the Committee, Board of Trustee members, and Finance and Administration Division staff.

Although the Trustees were present at the meeting, only the Committee members participated in the meeting.

Mr. Leach, Chairman Haveman and the Committee recognized Ms. Haavisto for her 36 years of service and commitment to the university.

The Committee was provided with the following informational updates:

- Financial Key Indicators for September 2018
- Major Facilities Projects

The Committee accepted the following report as written:

- Audit Issues Report

The Committee recommended final acceptance and distribution of the 2017-2018 audited financial statements.

The Committee recommended that the Board approve the following, which are included in the Board Formals:

- Fiscal Year 2018-2019 General Fund Budget
- Fiscal Year 2018-2019 Designated Fund Budget
- 2018 Long-Term Maintenance Project List
- Five-Year Facilities Master Plan and Capital Project Request
- Temporary Liquor Licenses

The meeting adjourned at 2:03 p.m.