

**FINANCE COMMITTEE
BOARD OF TRUSTEES
NORTHERN MICHIGAN UNIVERSITY
Minutes of meeting held June 18, 2019
10:00-11:00 a.m.
502 Cohodas Hall/Via Teleconference**

Committee Members Present:

Mr. James K. Haveman, Chair
Ms. Lisa I. Fittante
Ms. Bridget Summers
Mr. Robert E. Mahaney, ex officio
Dr. Fritz J Erickson, ex officio

Others Present:

Mr. R. Gavin Leach, Vice President for Finance and Administration and Treasurer of the Board of Trustees
Ms. Sherri Towers, Assistant Vice President, Finance and Administration

The meeting of the Finance Committee of the Board of Trustees convened at 10:01 a.m.

Open Agenda

Mr. Leach provided the Committee with an informational update on fiscal year 2019-20 tuition and budget process. No action was required.

Mr. Leach shared a facilities update and projects over \$250,000 that included the purchase of new Chemistry Department equipment needed for the medicinal plant chemistry program. The Committee recommends approval of projects over \$250,000. A copy of the recommendation is in the formals and on file with the Secretary of the Board of Trustees.

Mr. Leach provided the Committee with a report confirming the approval for the upcoming academic year Teaching, Learning and Communication notebook program purchase. The Committee recommends that the Board approve the notebook purchases. A copy of the recommendation is in the formals and on file with the Secretary of the Board of Trustees.

The meeting adjourned at 10:44 a.m.