



BOARD OF TRUSTEES

FINANCE COMMITTEE

Minutes

December 12, 2024

Committee Members Present:

Ms. Alexis M. Hart, Chair
Mr. Gregory J. Seppanen
Ms. Brigitte R. LaPointe-Dunham

Committee Members Absent:

Ms. Melissa A. Holmquist

Others Present:

Mr. Stephen E. Young, Chair of the Board of Trustees and ex officio
Dr. Brock F. Tessman, President and ex officio
Ms. Lisa I. Fittante, Board of Trustees Member
Mr. Steven W. Lindberg, Board of Trustees Member
Mr. Greg M. Toutant, Board of Trustees Member
Mr. R. Gavin Leach, Vice President for Finance and Administration and Treasurer of the Board of Trustees
Mr. Jamie Beauchamp, Controller
Ms. Michelle Fowler, Principal, Rehmann (via Zoom)
Ms. Kadra Kierczynski, Senior Manager, Rehmann (via Zoom)

The meeting of the Finance Committee of the Board of Trustees convened at 4:00 p.m.

Although members of the Board of Trustees were present at the meeting, only the committee members participated in the meeting.

OPEN AGENDA

Mr. Leach reviewed the Internal Audit Report and Proposed 2025 Audit Plan. The Committee approved the report and plan as written.

Ms. Fowler and Ms. Kierczynski presented the draft 2023 – 2024 CPB Audit WNMU-TV and WNMU-FM Financial Statements. The Committee approved the report as written.

Mr. Leach provided an update on budgets and key indicators. The update was for information only and no action was required.

Mr. Leach provided the Committee with a status update of ongoing capital projects. The update was for information only and no action was required.

Mr. Leach provided the Committee with a report on the capital projects over \$250,000. The Committee recommended that the Board approve the projects over \$250,000. A copy of the recommendation is in the formals and on file with the Secretary of the Board of Trustees.

Mr. Leach provided the Committee with a report on the one-day liquor license applications for special events being held on campus for the following 2025 dates: May 2, May 22, and May 29-30. The Committee recommended that the Board approve the adoption of the resolutions for the one-day special event liquor licenses. A copy of the recommendations are in the formals and resolutions are on file with the Secretary of the Board of Trustees.

The meeting adjourned at 4:27 p.m.

Respectfully submitted,

Ms. Alexis M. Hart, Chair