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# BOARD OF TRUSTEES

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**FINANCE COMMITTEE**  
**Minutes of meeting held May 2, 2024**  
**4:15 – 4:45 p.m.**  
**Peninsula II, Northern Center**

**Committee Members Present:**

Ms. Alexis M. Hart, Chair  
Ms. Melissa A. Holmquist  
Ms. Brigitte R. LaPointe-Dunham  
Mr. Stephen E. Young, ex officio  
Dr. Brock F. Tessman, ex officio

**Committee Members Absent:**

Mr. Gregory J. Seppanen

**Others Present:**

Ms. Lisa I. Fittante, Board of Trustees Member  
Mr. Steven W. Lindberg, Board of Trustees Member  
Mr. Greg M. Toutant, Board of Trustees Member  
Mr. R. Gavin Leach, Vice President for Finance and Administration and Treasurer of the Board of Trustees  
Mr. Jamie Beauchamp, Controller  
Ms. Jill Compton, Director, Internal Audit/Risk Management

The meeting of the Finance Committee of the Board of Trustees convened at 4:15 p.m.

Although members of the Board of Trustees were present at the meeting, only the committee members participated in the meeting.

**Open Agenda**

Ms. Compton reviewed the Internal Audit Report. The Committee approved the report as written.

Mr. Beauchamp presented the 2024–2025 Rehmann Professional Services Plan. The Committee approved the plan as written.

Mr. Leach provided the Committee with the room and board rates for fiscal year 2025. The Committee recommends approval of the fiscal year 2025 room and board rates. A copy of the recommendation is in the formals and on file with the Secretary of the Board of Trustees.

Mr. Leach provided the Committee with the 2024-2025 continuing budgets for Auxiliary Operations, Housing and Residence Life, General Fund and Designated Fund. The Committee recommends approval of the continuing budgets. A copy of the recommendations are in the formals and on file with the Secretary of the Board of Trustees.

Mr. Leach provided the Committee with a facilities update on major projects. The update was informational only and no action was required.

Mr. Leach provided the Committee with the temporary liquor license request. The Committee recommends approval of the temporary liquor license. A copy of the recommendation and resolution is in the formals and on file with the Secretary of the Board of Trustees.

The meeting adjourned at 4:42 p.m.