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# BOARD OF TRUSTEES

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**Board of Trustees Meeting**

**June 25, 2026**



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# Agenda

- **Tuition and fees presentation**

- FY2026-2027 state appropriation bills
- NMU competitive tuition and fees
- Strategic budget goals – FY2026-2027
- Projected investments and operational adjustments in alignment with strategic plan – FY2026-2027

- **FY2026-2027 recommended tuition and fee rates**

- Recommended FY2026-2027 undergraduate tuition and fee rate adjustment
- Recommended FY2026-2027 detailed tuition and fee rates



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# FY2026-2027 State Appropriation Bills

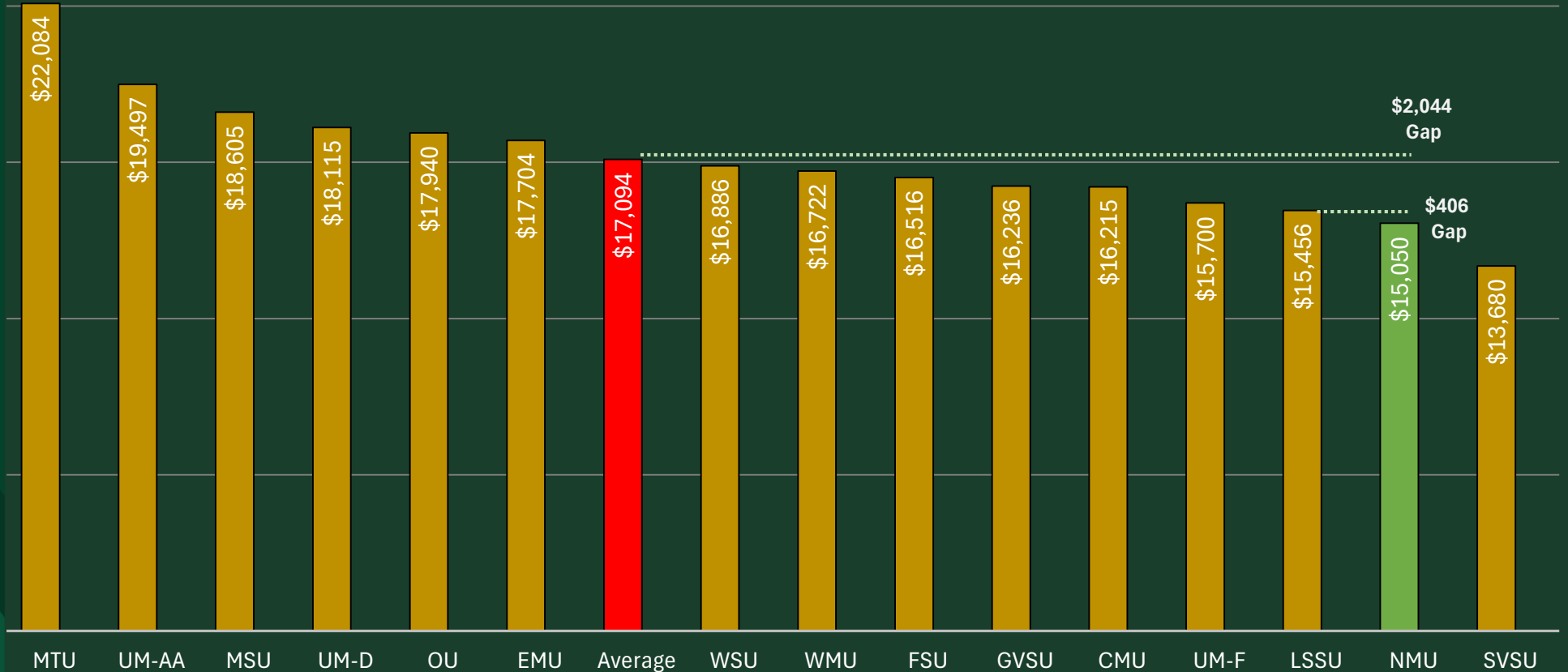
Line Item	Executive Budget	Senate Budget	House Budget
Base operations increase	0.0%	0.0%	0.0%
2026-27 Tuition Restraint	4.0% or hard dollar cap of \$325.50 per sem.	4.0% or hard dollar cap of \$325.50 per sem.	4.0% or hard dollar cap of \$325.50 per sem.
One-time appropriations	2.95% one-time (\$1.6 million);	4% one-time (\$2.2 million)	0.00%
ITEMS Funding (infrastructure, technology, equipment, maintenance, & safety)	\$1.3 million (one-time)	\$0	\$1.7 million (ongoing)



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# NMU Competitive Tuition and Fees

## FY2025-2026 Annual Resident Undergraduate Tuition and Fee Rates



Source: Average undergraduate tuition & fees from MASU 2025-2026 Tuition and Fees Report



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## Strategic Budget Goals – FY2026-2027

- Investments in alignment with strategic plan, specifically Supporting our People
- Enhance academic and student programs and facilities
- Prioritize student access through financial aid offerings
- Continue to offer competitive tuition and fees (remain 2<sup>nd</sup> lowest in the state)
- Maintain long-term financial sustainability for the university



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Projected FY2026-  
2027 expenditure  
budget (excluding  
financial aid):  
\$138.7 million

# Projected Investments and Operational Adjustments in Alignment with Strategic Plan – FY2026-2027

- **Supporting our people (+\$4.4M)**

- Investments in faculty and staff:
  - Contractual increases
  - Projected healthcare cost increases

- **Investments in students, academic programs, and operations (+\$1.1M)**

*(This total does not include \$0.8M in financial aid, which is presented on the budget as an offset to gross tuition and fee revenue)*

- Continued investments in NMU financial aid, specifically Tuition Advantage, Bridge and Merit Awards
  - As noted above, included as an offset to gross tuition and fee revenue
- Increases in support for departmental operations
  - Increase in lab and classroom supplies; inflationary adjustments for software, supplies and other operating costs

- **Operational reductions in costs to align budget with projected resources (-\$4.5 million)**

- Utilization of savings from Early Buyout Plan
- Reallocation of funds from operations to balance the budget

- **Projected net expenditure budget impact: +\$1.0M (0.75% increase over FY2025-2026)**

- Rate increase required to fund net investments is \$325.50/semester - which falls within the Executive, House, and Senate tuition restraint cap - less the current projected enrollment decline of -2.5%, flat state appropriation, and financial aid increases



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# Recommended FY2026-2027 Undergraduate Tuition and Fee Rate Adjustment

## Recommended Adjustment:

FY2026-27 Average Resident Undergraduate

Tuition and Fee Rate Increase – *state reported rate*

**\$325.50 per semester**

## Recommended Tuition and Fee Rate:

FY2026-27 Average Resident Undergraduate

Tuition and Fees after Adjustment - *state reported rate*

**\$7,889 per semester**

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*Should the tuition cap be lowered in the final FY2026-27 State Budget, it is also recommended that the Board authorizes the administration to adjust tuition and fees accordingly to remain in compliance.*



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# Recommended FY2026-2027 Detailed Tuition and Fee Rates

## Proposed undergraduate tuition rate increase

- Resident and nonresident lower division rate increases by \$318 per semester
- Resident and nonresident upper division rate increases by \$330 per semester

## Other key proposed rate changes

- Extension/online undergraduate increases are the same as on-campus
- Graduate tuition increases by \$32 per credit (*excluding specific program rates*)
- Student athletic fee (one-time fee) increase of \$12 (*included in state reported rate*)
  - Permits access to all regular season athletic events (based on space available) for up to six years as long as the student is enrolled in six credits or more
- Student recreational pass fee (refundable) increase of \$2 per semester
- Differential tuition increases: ranging from \$1 to \$3 per credit
- All other rates and fees are included in the detailed board materials