



BOARD OF TRUSTEES

**FINANCE COMMITTEE
BOARD OF TRUSTEES
NORTHERN MICHIGAN UNIVERSITY
Minutes of meeting held April 30, 2026
3:30 – 4:00 p.m.
Peninsula II, Northern Center**

Committee Members Present:

Ms. Brigitte R. LaPointe-Dunham, Chair
Mr. Gregory J. Seppanen
Ms. Lisa I. Fittante
Ms. Melissa A. Holmquist, ex officio
Dr. Christopher Olsen, ex officio

Committee Members Absent:

Mr. Stephen E. Young

Others Present:

Mr. Steven W. Lindberg, Board of Trustees Member
Mr. Greg M. Toutant, Board of Trustees Member
Ms. Venus Brown, Board of Trustees Member
Mr. R. Gavin Leach, Executive Vice President for Finance and Administration and Treasurer of the Board of Trustees
Ms. Jill Compton, Director, Internal Audit/Risk Management
Mr. Jamie Beauchamp, Controller

The meeting of the Finance Committee of the Board of Trustees convened at 3:29 p.m.

Although members of the Board of Trustees were present at the meeting, only the committee members participated in the meeting.

Open Agenda

Ms. Compton reviewed the Internal Audit Report. The Committee approved the report as written.

Mr. Beauchamp presented the 2026–2027 Rehmann Professional Services Plan. The Committee approved the plan as written.

Mr. Leach provided the Committee with the room and board rates for fiscal year 2027. The Committee recommended approval of the fiscal year 2027 room and board rates. A copy of the recommendation is in the formals and on file with the Secretary of the Board of Trustees.

Mr. Leach provided the Committee with the 2026-2027 continuing budgets for Auxiliary Operations, Housing and Residence Life, General Fund and Designated Fund. The Committee recommended approval of the continuing budgets. A copy of the recommendations are in the formals and on file with the Secretary of the Board of Trustees.

Mr. Leach presented the Committee with an informational facilities report on major projects that included a status update on the Arts and Athletics District.

Mr. Leach provided the Committee with the one-day liquor license requests for special events being held on campus for the following 2026 dates: August 27-29, September 19, and December 11. The Committee recommended that the Board approve the adoption of the resolutions for the one-day special event liquor licenses. A copy of the recommendations are in the formals and the resolutions are on file with the Secretary of the Board of Trustees.

Mr. Leach offered special recognition to Tom Helgren, Director of Auxiliary Services, who is retiring after more than three decades of dedicated service to NMU. Mr. Leach congratulated Mr. Helgren for his exceptional quality of work through the years, and his commitment to maintaining a team of excellence. NMU is grateful for Mr. Helgren's accomplishments and wished him well in his retirement.

Mr. Leach welcomed Mr. Helgren's successor, Dan Koenen, who comes to NMU from Northern Illinois University, as their Executive Director for Campus Dining Services.

The meeting adjourned at 4:08 p.m.