

4/25/2003

NORTHERN MICHIGAN UNIVERSITY
2003-2004 RECOMMENDED AUXILIARY SERVICES BUDGET

	2002-2003 Approved <u>Budget</u>	2003-2004 Recommended <u>Budget</u>	<u>Change</u>
RESOURCES			
Dining Services Revenues:			
Residence Hall Meal Plans	\$6,449,896	\$6,836,527	\$386,631
Catering and Other Food Sales	1,366,200	1,494,354	128,154
Bookstore Revenues:			
Textbook Sales	3,515,000	3,305,000	(210,000)
General Merchandise and Other Sales	1,539,500	1,633,500	94,000
Health Center Services and Fees	1,895,000	2,006,000	111,000
University Center Revenues	799,567	939,960	140,393
Student Allocated Fees	898,882	758,882	(140,000)
Investment Income	7,300	4,700	(2,600)
Miscellaneous Income	109,650	114,565	4,915
RESOURCES	\$16,580,995	\$17,093,488	\$512,493
COST OF GOODS SOLD	7,443,732	7,338,764	(104,968)
GROSS MARGIN	9,137,263	9,754,724	617,461
OPERATING EXPENDITURES			
Personal Services	\$4,685,784	\$4,999,846	\$314,062
Supplies and Services	1,491,855	1,660,901	169,046
Utilities	496,660	531,718	35,058
Repairs and Maintenance	211,315	241,275	29,960
Scholarship Funding	0	291,463	291,463
Equipment	153,026	106,548	(46,478)
Transfers:			
Debt Service	891,919	842,411	(49,508)
Capital Projects	285,000	200,000	(85,000)
General Fund Overhead	362,098	491,519	129,421
Deferred Maintenance	246,985	75,000	(171,985)
Reserves	312,621	314,043	1,422
OPERATING EXPENDITURES	\$9,137,263	\$9,754,724	\$617,461