

NORTHERN MICHIGAN UNIVERSITY
2007-2008 RECOMMENDED AUXILIARY SERVICES BUDGET

	<u>2006-2007</u> <u>Approved</u> <u>Budget*</u>	<u>2007-2008</u> <u>Recommended</u> <u>Budget</u>	<u>Amount</u> <u>Change</u>	<u>Pct</u> <u>Change</u>
RESOURCES				
Dining Services Revenues:				
Residence Hall Meal Plans	\$8,173,189	\$8,503,179	\$329,990	4.0%
Catering and Other Food Sales	1,057,422	1,202,400	144,978	13.7%
Bookstore Revenues:				
Textbook Sales	3,571,000	3,700,000	129,000	3.6%
General Merchandise and Other Sales	1,218,250	1,193,000	(25,250)	-2.1%
Health Center Services and Fees	519,590	560,000	40,410	7.8%
University Center Revenues	79,130	115,457	36,327	45.9%
Student Allocated Fees	848,882	848,882	0	0.0%
Investment Income	137,200	134,200	(3,000)	-2.2%
Miscellaneous Income	179,078	132,052	(47,026)	-26.3%
RESOURCES	\$15,783,741	\$16,389,170	\$605,429	3.8%
COST OF GOODS SOLD	7,796,446	7,800,583	4,137	0.1%
GROSS MARGIN	7,987,295	8,588,587	601,292	7.5%
OPERATING EXPENDITURES				
Personal Services	\$6,054,963	\$6,169,668	\$114,705	1.9%
Supplies and Services	901,398	1,196,005	294,607	32.7%
Utilities	810,327	786,718	(23,609)	-2.9%
Repairs and Maintenance	335,117	314,521	(20,596)	-6.1%
Scholarship Funding	300,000	300,000	0	0.0%
Equipment	108,734	292,292	183,558	168.8%
Transfers:				
Debt Service	766,579	768,253	1,674	0.2%
Capital Projects	196,039	25,000	(171,039)	-87.2%
General Fund	516,913	547,120	30,207	5.8%
Internal Revenue	(2,401,670)	(2,223,111)	178,559	-7.4%
Reserves & Deferred Maintenance	398,895	412,121	13,226	3.3%
OPERATING EXPENDITURES	\$7,987,295	\$8,588,587	\$601,292	7.5%

* Budget restated to reflect accounting changes -- moved internal revenue from resources to operating expenditures.