

10/16/2020

**NORTHERN MICHIGAN UNIVERSITY  
APPROVED GENERAL FUND OPERATING BUDGET  
FISCAL YEAR 2020-2021**

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	<b>2020-2021 Approved Budget</b>
<b>REVENUES</b>	
State appropriations	\$48,819,000
Student tuition and fees	86,360,000
Scholarships and fellowships	<u>(19,780,000)</u>
Subtotal - Net Tuition and Fees	66,580,000
Sales and services of educational activities	860,405
Investment income	<u>802,000</u>
<b>Total Revenues</b>	<b><u>\$117,061,405</u></b>
<b>EXPENSES</b>	
Personal services	\$76,349,067
Supplies, materials, support of designated operations and services	25,579,170
Equipment, library acquisitions, reserves and maintenance	6,170,275
Utilities	6,604,000
Debt Service	4,339,893
One-time reserves	<u>(1,981,000)</u>
<b>Total Expenses</b>	<b><u>\$117,061,405</u></b>

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