

NORTHERN MICHIGAN UNIVERSITY
PROJECTED GENERAL FUND REVENUES AND EXPENDITURES
FISCAL YEARS 2020-2021 AND 2021-2022

	<u>2020-2021</u> <u>Projections</u>	<u>2021-2022</u> <u>Projections</u>
REVENUES		
State appropriation	\$48,819,000	\$48,819,000
Tuition and fees	86,360,000	88,087,000
Less: Scholarships	(19,780,000)	(20,215,000)
Subtotal - Net Tuition and fees	<u>66,580,000</u>	<u>67,872,000</u>
Departmental income	860,405	860,000
Investment income	802,000	802,000
TOTAL REVENUES	<u>\$117,061,405</u>	<u>\$118,353,000</u>
EXPENSES		
Personal services	\$76,349,067	\$75,340,000
Supplies, materials, support of designated operations and services	25,579,170	25,707,000
Equipment, library acquisitions, reserves and maintenance	6,170,275	6,263,000
Utilities	6,604,000	6,703,000
Debt service	4,339,893	4,340,000
One-time reserves	(1,981,000)	0
TOTAL EXPENSES	<u>\$117,061,405</u>	<u>\$118,353,000</u>
