

**NORTHERN MICHIGAN UNIVERSITY
APPROVED GENERAL FUND OPERATING BUDGET
FISCAL YEAR 2021-2022**

	2021-2022 Approved Budget
REVENUES	
State appropriations	\$48,810,600
Student tuition and fees	88,250,000
Scholarships and fellowships	(20,510,000)
Subtotal - Net Tuition and Fees	<u>67,740,000</u>
Sales and services of educational activities	860,405
Investment income	<u>802,000</u>
Total Revenues	<u>\$118,213,005</u>
 EXPENSES	
Personnel services	\$76,254,209
Supplies, materials, support of designated operations and services	24,661,628
Equipment, library acquisitions, reserves and maintenance	6,188,275
Utilities	6,769,000
Debt Service	<u>4,339,893</u>
Total Expenses	<u>\$118,213,005</u>
