

**NORTHERN MICHIGAN UNIVERSITY**  
**PROJECTED GENERAL FUND REVENUES AND EXPENDITURES**  
**FISCAL YEARS 2021-2022 AND 2022-2023**

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	<b><u>2021-2022</u></b> <b><u>Projections</u></b>	<b><u>2022-2023</u></b> <b><u>Projections</u></b>
<b>REVENUES</b>		
State appropriation	\$48,810,600	\$48,810,600
Tuition and fees	88,250,000	90,015,000
Less: Scholarships	<u>(20,510,000)</u>	<u>(20,715,000)</u>
Subtotal - Net Tuition and fees	67,740,000	69,300,000
Departmental income	860,405	860,000
Investment income	<u>802,000</u>	<u>802,000</u>
<b>TOTAL REVENUES</b>	<b><u>\$118,213,005</u></b>	<b><u>\$119,772,600</u></b>
<b>EXPENSES</b>		
Personal services	\$76,254,209	\$77,495,600
Supplies, materials, support of designated operations and services	24,661,628	24,785,000
Equipment, library acquisitions, reserves and maintenance	6,188,275	6,281,000
Utilities	6,769,000	6,871,000
Debt service	<u>4,339,893</u>	<u>4,340,000</u>
<b>TOTAL EXPENSES</b>	<b><u>\$118,213,005</u></b>	<b><u>\$119,772,600</u></b>

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