

**NORTHERN MICHIGAN UNIVERSITY**  
**PROJECTED GENERAL FUND REVENUES AND EXPENDITURES**  
**FISCAL YEARS 2022-2023 AND 2023-2024**

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	<b><u>2022-2023</u></b> <b><u>Projections</u></b>	<b><u>2023-2024</u></b> <b><u>Projections</u></b>
<b>REVENUES</b>		
State appropriation	\$49,838,800	50,836,000
Tuition and fees	88,382,000	90,150,000
Less: Scholarships	<u>(21,195,000)</u>	<u>(21,619,000)</u>
Subtotal - Net Tuition and fees	67,187,000	68,531,000
Departmental income	870,000	870,000
Investment income	<u>802,000</u>	<u>802,000</u>
<b>TOTAL REVENUES</b>	<b><u>\$118,697,800</u></b>	<b><u>\$121,039,000</u></b>
<b>EXPENSES</b>		
Personal services	\$76,320,387	\$77,867,000
Supplies, materials, support of designated operations and services	24,692,645	25,186,000
Equipment, library acquisitions, reserves and maintenance	6,637,875	6,771,000
Utilities	6,707,000	6,875,000
Debt service	<u>4,339,893</u>	<u>4,340,000</u>
<b>TOTAL EXPENSES</b>	<b><u>\$118,697,800</u></b>	<b><u>\$121,039,000</u></b>

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