

**NORTHERN MICHIGAN UNIVERSITY
APPROVED GENERAL FUND OPERATING BUDGET
FISCAL YEAR 2023-2024**

	2023-2024 Approved Budget
REVENUES	
State appropriations	\$53,229,800
Student tuition and fees	93,207,000
Scholarships and fellowships	(22,725,000)
Subtotal - Net Tuition and Fees	<u>70,482,000</u>
Sales and services of educational activities	780,000
Investment income	<u>802,000</u>
Total Revenues	<u>\$125,293,800</u>
EXPENSES	
Personnel services	\$79,859,784
Supplies, materials, support of designated operations and services	26,859,539
Equipment, library acquisitions, reserves and maintenance	7,326,584
Utilities	6,908,000
Debt Service	<u>4,339,893</u>
Total Expenses	<u>\$125,293,800</u>
