



2023-2024
 Student Asset Worksheet

An incomplete form will delay processing

Student Name _____ NMU IN _____

Based upon review of your Free Application for Federal Student Aid (FAFSA) and/or your federal income tax data submitted, additional information is needed to clarify the total value of your assets. You either left questions blank or changed values on the FAFSA, or your 2021 federal income tax information indicates asset-generated income (interest, dividends, capital gains, etc.) which does not appear to be reported correctly on the FAFSA. In order to clarify this information, please complete the items below.

STUDENT ASSETS	
<p>If you were married as of the date your FAFSA was filed, your spouse's asset information is also required, even if you were not married in 2021. Amounts should reflect the value of assets as of the date your FAFSA was originally filed. If the correct amount is \$0, please enter "\$0." <u>DO NOT LEAVE ANY ITEMS BLANK.</u></p>	
TYPE OF ASSET	Value of Asset as of FAFSA Filing Date
	Do not leave any items blank
<p>Cash/Savings/Checking Accounts</p>	\$
<p>Net Worth of Real Estate/Investments (net worth means current value minus debt)</p> <ul style="list-style-type: none"> Investments include: real estate (do not include the family home), trust funds, UGMA and UTMA accounts (these should be reported as assets of the owner, not the custodian), money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, Coverdell savings accounts, 529 college savings plans, the refund value of 529 prepaid tuition plans, installment and land sale contracts (including mortgages held), commodities, etc. Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments. Do not include the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-educational IRAs, Keogh plans, etc.) or cash savings and checking amounts that are reported separately above. 	\$
<p>Net Worth Business/Investment Farm (net worth means current value minus debt)</p> <ul style="list-style-type: none"> Business/investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business/investment farm debt means only those debts for which the business or investment farm was used as collateral. Do not include the value of the family farm that you live on and operate or the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes persons directly related to you, such as a parent, sister or cousin, or persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law. 	\$

The person signing below certifies that all of the information reported is complete and correct.

Student _____ Date _____

WARNING: If you purposely give false or misleading information you may be fined, be sentenced to jail, or both.