NORTHERN MICHIGAN UNIVERSITY

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2026-2027
Parent Asset Worksheet

1AWP

*****An incomplete form will delay processing*****

Student Name_____ **NMU ID** _____

Based upon review of your Free Application for Federal Student Aid (FAFSA) and/or federal income tax data submitted, additional information is needed to clarify the total value of your parents' assets. You either left questions blank or changed values on the FAFSA, or your parents' 2024 federal income tax information indicates asset-generated income (interest, dividends, capital gains, etc.) which does not appear to be reported correctly on the FAFSA. In order to clarify this information, please have your parents complete the items below.

PARENT ASSETS

Report amounts for the parents whose information is provided on your FAFSA. If the parent on your FAFSA is remarried, step-parent asset information is also required, even if they were not married in 2024. Amounts should reflect the value of assets as of the **date your FAFSA was originally filed**. **If the correct amount is $0, please enter "$0." DO NOT LEAVE ANY ITEMS BLANK.**

TYPE OF ASSET	Value of Asset as of FAFSA Filing Date DO NOT LEAVE ANY ITEMS BLANK
Cash/Savings/Checking Accounts	$
Child Support Received • Enter total amount the student received in child support for the last complete calendar year. If married or remarried, or unmarried and both legal parents living together, enter the combined amount the student and their spouse received	$
Net Worth of Real Estate/Investments (net worth means current value minus debt) • Investments include real estate (do not include family home), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, Coverdell savings accounts, 529 college savings plans, and the refund value of 529 prepaid tuition plans. If the student is required to report parent information on the FAFSA, parents should not report the value of education savings accounts for other children. Also, installment and land sale contracts (including mortgages held), commodities, etc. Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments • **Do not include** the home you live in, the value of life insurance, ABLE accounts, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts reported above. UGMA/UTMA Accounts for which the student is the custodian but not the owner or the value of qualified education benefits or education savings accounts that are for the benefit of the parent's other children (not the student)	$
Net Worth Business/Investment Farm (net worth means current value minus debt) • Businesses that you own (including a small or family-run business) or income-producing farms that you own (including the fair market value of land, buildings, livestock, unharvested crops, and machinery actively used in investment farms, agricultural, or commercial activities) • **Do not include** the value of the family farm that your parents live on and operate or the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes persons directly related to you, such as a parent, sister or cousin, or persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.	$

Each person signing below certifies that all of the information reported is complete and correct. The student and one parent whose information was reported on the FAFSA must sign and date.

Student Signature_____ **Date** _____

Parent Signature_____ **Date** _____

*** Neither signature can be typed***

WARNING: If you purposely give false or misleading information, you may be fined, be sentenced to jail or both.