NORTHERN MICHIGAN UNIVERSITY

FINANCIAL AID
1401 Presque Isle Avenue
Marquette, MI 49855-5301
906-227-2327 | fax 906-227-2321
fao@nmu.edu | nmu.edu/finaid

1AWS

2026-2027
Student Asset Worksheet

*****An incomplete form will delay processing*****

Student Name_____ **NMU IN** _____

Based upon review of your Free Application for Federal Student Aid (FAFSA) and/or your federal income tax data submitted, additional information is needed to clarify the total value of your assets. You either left questions blank or changed values on the FAFSA, or your 2024 federal income tax information indicates asset-generated income (interest, dividends, capital gains, etc.) which does not appear to be reported correctly on the FAFSA. In order to clarify this information, please complete the items below.

STUDENT ASSETS

If you were married as of the date your FAFSA was filed, your spouse's asset information is also required, even if you were not married in 2024. Amounts should reflect the value of assets as of **the date your FAFSA was originally filed**. **If the correct amount is $0, please enter "$0." DO NOT LEAVE ANY ITEMS BLANK.**

TYPE OF ASSET	Value of Asset as of FAFSA Filing Date- DO NOT LEAVE ANY ITEMS BLANK
Cash/Savings/Checking Accounts	$
Child Support Received • Enter total amount the student received in child support for the last complete calendar year. If married or remarried, enter the combined amount the student and their spouse received	
Net Worth of Real Estate/Investments (net worth means current value minus debt) • Investments include real estate (do not include family home), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, Coverdell savings accounts, 529 college savings plans, and the refund value of 529 prepaid tuition plans. If the student is required to report parent information on the FAFSA, parents should not report the value of education savings accounts for other children. Also, installment and land sale contracts (including mortgages held), commodities, etc. Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments • **Do not include** the home you live in, the value of life insurance, ABLE accounts, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts reported above. UGMA/UTMA Accounts for which the student is the custodian but not the owner or the value of qualified education benefits or education savings accounts that are for the benefit of the parent's other children (not the student)	$
Net Worth Business/Investment Farm (net worth means current value minus debt) • Businesses that you own (including a small or family-run business) or income-producing farms that you own (including the fair market value of land, buildings, livestock, unharvested crops, and machinery actively used in investment farms, agricultural, or commercial activities) • **Do not include** the value of the family farm that you live on and operate or the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes persons directly related to you, such as a parent, sister or cousin, or persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.	$

The person signing below certifies that all of the information reported is complete and correct.

Student Signature_____ **Date**_____

*** No Typed Signatures ***

WARNING: If you purposely give false or misleading information you may be fined, be sentenced to jail, or both.