

Two Investments in One:

'41 grad helps fund future of the College of Professional Studies

Mary (Williams) Miller and her husband, Bruce, were born and raised in the Upper Peninsula. Mary graduated from NMU in 1941 with a degree in early elementary education. Bruce graduated from Michigan Technological University. They moved to the east coast where Bruce worked for Pratt & Whitney. After Bruce retired, they returned to the U.P. and built a house on the lakeshore. Seven years ago Bruce passed away and, at the age of 90, Mary established a legacy of support for the College of Professional Studies. At the same time she made a smart investment that is providing her with a fixed income and tax advantages.

Mary was dissatisfied with her traditional cash assets and was interested in an alternative that would also provide an opportunity to support her alma mater. The NMU Foundation helped Mary invest her underperforming cash assets in a charitable gift annuity.

A gift annuity is a lifetime contract with fixed payments. Unlike a CD or money market, for instance, when you fund a gift annuity you know what your payment rate is this year, next year and for as long as you live. And unlike cash assets, gift annuities offer you other benefits. When you fund a gift annuity you'll receive an income tax deduction this year for part of the funding amount.

Or, if you are tired of watching the market's ups and downs or have a stock that needs to find a higher calling, then your stock can be used to fund a gift annuity, too. It is important that you *transfer* the stock to the NMU Foundation; never sell it. When you do, you will find that some of your capital gains are eliminated on your gift and the remaining gain is spread over your lifetime.

Mary is receiving fixed quarterly payments over her lifetime, some of which are tax free through 2014. She also received a substantial tax deduction for the year in



Mary Miller's gift annuity will fund a scholarship for NMU students in our varied professional studies programs.

which she established the annuity.

Just as the decision to fund a gift annuity brings a lifetime of benefits, you can take comfort, too, that the assets that you use to fund a gift annuity will have lasting benefits. Any funds left in the gift annuity after a lifetime of payments to you will be used to help NMU and its students.

In Mary's case, she has made a bequest of the remainder of her annuity to fund a scholarship benefitting students enrolled in a College of Professional Studies program.

If you would like to learn about charitable gift annuities, the NMU Foundation planned giving website has more information. The site also has easy-to-use calculators that will help you get a better picture of how the investment might be able to help. As always, before you take any action, please call the NMU Foundation and your financial adviser to see if a gift annuity is right for you.

You can visit the NMU Foundation planned giving website at www.nmu.giftlegacy.com or contact us at foundtn@nmu.edu or 906-227-2627.