

Strategic Planning and Budgeting Advisory Committee

December 2016

REINVESTMENT OPTIONS

Contingent, Adjunct and Overload Funding Pool \$200,000

There are wide discrepancies in how various departments and colleges fund necessary adjunct and contingent courses, as well as overloads. This option would provide the Provost's Office, working with college deans and department heads, with base funding to support the needs of contingent and adjunct faculty hires and overload costs. The goal will be to steadily build this base funding pool over time.

Student Travel Fund \$50,000

Most student travel has been funded from departmental, college and academic affairs on-time sources. Of course, the challenge with this funding is that it is, at best, inconsistent. Creating a base-funding source, managed by Academic Affairs, to support student travel would bring a level of stability and predictability to student travel.

Academic Support Funding \$50,000

This funding would support academic areas where curricula requires a high use of consumables and subsequently puts pressure on departmental funding resources to be able to replace consumables students use and need to adequately meet the demands of their academic course and/or program.

Other options discussed:

- Invest in base budget funding for the Program Investment Fund
- Hold funds in reserve to see how 2017-18 enrollment and related budget turn out
- Use funds to take something still on the budget reduction list off or lessen the reduction